

SALESIAN INSTITUTE YOUTH PROJECTS
(Registration number 003-313)
Financial statements
for the year ended 31 December 2021

Salesian Institute Youth Projects

(Registration number: 003-313)

Financial Statements for the year ended 31 December 2021

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	A Public Benefit Organisation providing programmes of education, training and rehabilitation for disadvantaged youth in the Cape Town area.
Board members	John Doidge (Chairman) Barry Jordan (Finance Committee Chair) Lynn Stevens (Vice Chair) Fr Pat Naughton (CEO) Fr Joseph Nguyen (SI Rector) Fr Joy Sebastian (SDB Provincial)
Business address	2 Somerset Road Cape Town 8001
Postal address	2 Somerset Road PO Box 870 8000
Bankers	The Standard Bank of South Africa Limited
Auditors	Crowe HZK Registered Auditor
NPO registration number	003-313

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The reports and statements set out below comprise the financial statements presented to the members of the board:

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Board Members' Responsibilities and Approval

The board members are required to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in Note 1.

The financial statements are prepared in accordance with the basis of accounting described in Note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

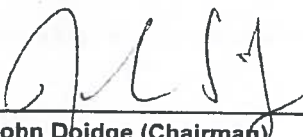
The board members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board members to meet these responsibilities, the organisation sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The board members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board members have reviewed the organisation's cash flow forecast for the year to 31 December 2022 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's financial statements. The financial statements have been examined by the organisation's external auditors and their report is presented on pages 4 to 5.

The financial statements set out on pages 8 to 17, which have been prepared on the going concern basis, were approved by the board members and were signed on its behalf by:



John Doidge (Chairman)

08 APRIL 2022

Date

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Independent Auditor's Report

To the board members of Salesian Institute Youth Projects

Opinion

We have audited the financial statements of Salesian Institute Youth Projects set out on pages 8 to 17, which comprise the statement of financial position as at 31 December 2021, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements are prepared in all material respects in accordance with the basis of accounting as set out in Note 1 to the financial statements and the requirements of its constitution.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organisation in accordance with the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The board members are responsible for the other information. The other information comprises the Chairman's Report as required by the constitution, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of the board members for the Financial Statements

The board members are responsible for the preparation of the financial statements in accordance with basis of accounting described in Note 1 and the requirements of the constitution, and for such internal control as the board members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board members is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board members.
- Conclude on the appropriateness of the board members use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the board members.

We communicate with the board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Financial Statements for the year ended 31 December 2021

Chairman's Report

The board submit their report for the year ended 31 December 2021.

1. Review of financial results and activities

The organisation operates in South Africa and is engaged in the provision of programmes of education, training and rehabilitation for disadvantaged youth in the Cape Town area.

For the year under review, four programmes are incorporated: Learn to Live School of Skills, the Waves of Change Programme, the Porsche PAVE PTRC_ZA Training Programme and the NEETs Employability programme.

The operating results and state of affairs of the organisation are fully set out in the attached financial statements and do not, in our opinion, require any further comment.

The net surplus of the organisation for the year under review was R2 669 395 (2020 surplus: R178 423).

The global Covid-19 pandemic continued to impact on some of the outcomes and measures of the SIYP programmes. The lockdown regulations, which came into effect on 27 March 2020, continue to restrict the movements of South Africans and, in particular, impact educational institutions.

Our programmes are educational in nature and are focused on disadvantaged youth who come from impoverished backgrounds. The regulations, whilst necessary, directly impacted on our ability to maintain the number of beneficiaries who were able to attend classes

Given their backgrounds, our learners were unable to learn virtually, due to their lack of access to the required technology and connectivity in the home environment. The SIYP management responded and adapted our programmes' operations to accommodate our beneficiaries through instituting rotational lessons (to maintain social distancing), whilst implementing strict health and safety protocols

We are pleased to report that our donors understood our context and situation. They responded by continuing to offer resources specifically related to food parcels for our beneficiary communities. This temporarily relieved the heightened burden of unemployment caused by Covid-19.

2. Outlook: Budget FY22

The outlook for 2022 is positive as a result of the sustainable corrective and prudent actions taken by the Board and Management in the preceding periods.

At the Board meeting on 11 December 2021, the Board approved the 2022 budget of R16 002 251, based on a guaranteed income of R10 217 968 and cash equivalent of R5 300 701. We took this decision, mindful of the fact that R15 518 669, which represents 97% of our 2022 budget, had already been committed and is well above the internal threshold which the board sets.

The Board continues to monitor the easing of restrictions and is mindful of the fact that the global vaccine roll-out and in South Africa will see the slow recovery of economies. The Board continues to monitor any negative impacts this may have on the strategic and operational effectiveness of SIYP, including any impact it may have on its beneficiaries.

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Financial Statements for the year ended 31 December 2021

Chairman's Report

3. Members' of the board

The members in office at the date of this report are as follows:

Members' of the board

John Doidge (Chairman)

Barry Jordan (Finance Committee Chair)

Lynn Stevens (Vice Chair)

Fr Pat Naughton (CEO)

Fr Joseph Nguyen (SI Rector)

Fr Joy Sebastian (SDB Provincial)

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Statement of Financial Position as at 31 December 2021

Figures in Rand	Note(s)	2021	2020
Assets			
Non-Current Assets			
Property, plant and equipment	2	2,577,350	2,159,715
Investments	3	2,074,753	-
		<u>4,652,103</u>	<u>2,159,715</u>
Current Assets			
Trade and other receivables	4	519,471	328,748
Cash and cash equivalents	5	3,225,948	4,406,129
		<u>3,745,419</u>	<u>4,734,877</u>
Total Assets		<u>8,397,522</u>	<u>6,894,592</u>
Reserves and Liabilities			
Sustainability reserve		6,934,764	6,934,764
Accumulated reserves		(919,503)	(3,588,896)
		<u>6,015,261</u>	<u>3,345,868</u>
Liabilities			
Current Liabilities			
Trade and other payables	6	43,985	6,607
Deferred income	7	2,338,276	3,542,117
		<u>2,382,261</u>	<u>3,548,724</u>
Total Equity and Liabilities		<u>8,397,522</u>	<u>6,894,592</u>

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Statement of Comprehensive Income

Figures in Rand	Note(s)	2021	2020
Income attributable to specific projects		16,418,941	10,045,076
Other income not attributable to specific projects		-	135,279
Expenditure		(13,836,255)	(10,002,358)
Operating surplus / (deficit)		2,582,686	177,997
Investment revenue		92,832	426
Fair value adjustments		(6,125)	-
Surplus/(Deficit) for the year		2,669,393	178,423
Other comprehensive income		-	-
Net Surplus/(Deficit)		2,669,393	178,423

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Statement of Changes in Reserves

Figures in Rand	Sustainability reserve	Accumulated reserves	Total equity
Balance at 1 January 2020	6,934,764	(3,767,319)	3,167,445
Surplus for the year	-	178,423	178,423
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	178,423	178,423
Balance at 1 January 2021	6,934,764	(3,588,896)	3,345,868
Surplus for the year	-	2,669,393	2,669,393
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	2,669,393	2,669,393
Balance at 31 December 2021	6,934,764	(919,503)	6,015,261

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Statement of Cash Flows

Figures in Rand	Note(s)	2021	2020
Cash flows from operating activities			
Cash generated from operations	8	1,561,889	2,958,325
Interest income		92,832	426
Net cash from operating activities		1,654,721	2,958,751
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(754,024)	(161,830)
Insurance payment received	2	-	135,280
Net movement in loans from related parties		-	13,709
Purchase of financial assets		(2,080,878)	-
Net cash from investing activities		(2,834,902)	(12,841)
Total cash movement for the year		(1,180,181)	2,945,910
Cash at the beginning of the year		4,406,129	1,460,219
Total cash at end of the year	5	3,225,948	4,406,129

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Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment, which is as follows:

Item	Depreciation method	Average useful life
Improvements	Straight line	20-50 years
Tools and equipment	Straight line	5 years
Furniture and fixtures	Straight line	5 years
Motor vehicles	Straight line	4 years
Equipment	Straight line	5 years
Computer equipment	Straight line	3 years

Assets purchased with a cost price of below R500 are written off during the current year to a net book value of R 1.

1.2 Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets are carried at cost less any accumulated amortisation and any accumulated losses.

If the entity is unable to make a reliable estimate of the useful life of an intangible asset, the life is presumed to be 10 years.

The amortisation period and the amortisation method for intangible assets are reviewed at each reporting date if there are indicators present that there is a change from the previous estimate.

Amortisation is provided to write down the intangible assets, on a straight-line basis, as follows:

Item	Depreciation method	Average useful life
Computer software, other	Straight line	3 years

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Accounting Policies

1.3 Investments

Investments in listed shares and unit trusts are carried at at fair value.

1.4 Financial instruments

Initial recognition

The organisation classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Trade and other receivables

Trade and other receivables are carried at cost less any accumulated impairment.

Trade and other payables

Trade and other payables are carried at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at cost.

1.5 Impairment of assets

The organisation assesses at each reporting date whether there is any indication that may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.7 Grants Receivable

Grants are measured at the value of the asset received or receivable.

- the projects will comply with the conditions attached to them; and
- the grants will be received.

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Accounting Policies

1.7 Grants Receivable (continued)

Grants Receivable are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs is recognised as income of the period in which it becomes receivable.

1.8 Revenue

Donations that do not impose specified future performance conditions are recognised in income when the grant or donation proceeds are receivable.

Donations that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Donations received before the revenue recognition criteria are satisfied are recognised as a liability. Income are measured at the fair value of the asset received or receivable..

Receipts from funders in foreign currency are converted to South African currency at the spot rate of exchange applicable at the time of the transaction.

Interest is recognised, in surplus or deficit, using the effective interest rate method.

1.9 Maintenance contribution

Each project pays a maintenance contribution to the landlord, the Salesian Institute, based on the total square metres occupied by the project. The unit charge rate covers the landlord's expenses in maintaining facilities, insurance, property rates and taxes, security, housekeeping and replacement costs. The current rate per square meter being charged is below an equivalent market rental rate. The Salesian Institute further subsidises this contribution by means of a maintenance subsidy, as itemised in the accounts.

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Notes to the Financial Statements

Figures in Rand

2021

2020

2. Property, plant and equipment

	2021			2020		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Improvements	3,672,314	(1,950,567)	1,721,747	3,672,314	(1,753,627)	1,918,687
Tools and equipment	1,102,943	(884,770)	218,173	914,952	(841,426)	73,526
Furniture and fixtures	345,096	(320,778)	24,318	320,524	(316,341)	4,183
Motor vehicles	895,754	(639,698)	256,056	631,313	(630,509)	804
Equipment	680,213	(575,651)	104,562	626,653	(537,413)	89,240
Computer equipment	976,216	(723,722)	252,494	752,755	(679,480)	73,275
Total	7,672,536	(5,095,186)	2,577,350	6,918,511	(4,758,796)	2,159,715

Reconciliation of property, plant and equipment - 2021

	Opening balance	Additions	Depreciation	Closing balance
Improvements	1,918,687	-	(196,940)	1,721,747
Tools and equipment	73,526	187,990	(43,343)	218,173
Furniture and fittings	4,183	24,572	(4,437)	24,318
Motor Vehicles	804	264,441	(9,189)	256,056
Equipment	89,240	53,560	(38,238)	104,562
Computer equipment	73,275	223,461	(44,242)	252,494
	2,159,715	754,024	(336,389)	2,577,350

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Improvements	2,115,652	-	-	(196,965)	1,918,687
Tools & equipment	82,496	-	-	(8,970)	73,526
Furniture and Fixtures	4,380	-	-	(197)	4,183
Motor vehicles	55,410	-	(1)	(54,605)	804
Equipment	11,472	105,523	-	(27,755)	89,240
Computer equipment	76,676	56,307	-	(59,708)	73,275
	2,346,086	161,830	(1)	(348,200)	2,159,715

Net carrying amounts of leased assets

Leasehold property	1,721,747	1,918,687
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3. Investments

Held at fair value

Stanlib Fund	2,074,753	-
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Non-current assets

At fair value	2,074,753	-
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Notes to the Financial Statements

Figures in Rand	2021	2020
4. Trade and other receivables		
Trade receivables	442,055	289,967
Value Added Tax	66,655	38,781
Payroll taxes	10,761	-
	<u>519,471</u>	<u>328,748</u>
5. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	10,989	20,093
Bank balances	3,214,959	4,386,036
	<u>3,225,948</u>	<u>4,406,129</u>
6. Trade and other payables		
Trade payables	33,917	6,607
Pension control fund	10,068	-
	<u>43,985</u>	<u>6,607</u>
7. Deferred income		
Deferred income	<u>2,338,276</u>	<u>3,542,117</u>
Donor's Name		
DG Murray Trust	-	100,000
Don Bosco L2L	-	726,390
Don Bosco Ireland	-	327,582
Don Bosco Neets	-	965,400
Misereor	1,659,505	1,422,745
Department of Social Development	24,302	-
Misean Cara	144,469	-
Streetsmart	50,000	-
Strategic Fuel fund	460,000	-
	<u>2,338,276</u>	<u>3,542,117</u>
8. Cash generated from operations		
Surplus	2,669,393	178,423
Adjustments for:		
Depreciation and amortisation	336,389	348,200
Surplus on sale of assets	-	(135,279)
Interest received	(92,832)	(426)
Fair value adjustments	6,125	-
Changes in working capital:		
Trade and other receivables	(190,723)	(246,887)
Trade and other payables	37,378	(547,823)
Deferred income	(1,203,841)	3,362,117
	<u>1,561,889</u>	<u>2,958,325</u>

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Notes to the Financial Statements

Figures in Rand

2021

2020

9. Taxation

No provision has been made for tax as the organisation has no taxable income and is partially exempt from income tax in terms of section 10(1)(cN) of the Income Tax Act.

10. Related parties

Relationships

Parent of organisation

Board members of Salesian Institute Youth Projects

Salesians of Don Bosco

J Doidge (Chairperson)

B Jordan

L Stevens (Vice-chairperson)

Fr P Naughton (CEO)

Fr J Nguyen (Rector)

Fr J Sebastian (Provincial)

D Orgill

Significant member of management

Related party balances

11. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The ability of the organisation to continue as a going concern is dependent on a number of factors. The most significant of these is that the members continue to secure funding for the ongoing operations.

The board members have noted a significant downturn in the economic activity of South Africa as a result of the Covid-19 pandemic. Future fundraising plans have been implemented and to this end the organisation remains in contact with current funders to secure funding for the organisation.

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Detail Statement of Financial Performance (including projects)

Figures in Rand	Note(s)	2021	2020
Revenue			
Income attributable to specific projects		16,418,941	10,045,076
Other income			
Gains on disposal of assets		-	135,279
Operating expenses			
Accounting fees		211,535	71,615
Accreditation cost		74,250	-
Advertising		-	5,820
Bank charges		69,661	63,181
Branding		115,225	101,321
Cleaning		-	19,587
Clothing, Linen and utensils		4,096	3,242
Computer expenses		307,063	333,350
Consulting fees		50,795	48,789
Depreciation, amortisation and impairments		336,389	348,200
Electricity, water and services		103,438	184,570
Employee costs		9,012,628	6,476,445
Ex gratia payment		-	20,000
Fares		215,065	85,800
Food Parcels		437,747	486,111
Food and refreshments		326,987	259,643
Graduation expenses		22,569	9,306
Maintenance contribution		1,350,360	1,042,575
Maintenance equipment		16,826	12,583
Marketing costs		88,557	-
Materials		332,110	91,253
Medical expenses		28,056	7,051
Monitoring and evaluation		54,580	23,243
Motor vehicle expenses		4,952	7,396
Outsource Life Skills		43,676	2,153
Parking fees		-	353
Petrol		9,594	18,041
Postage		2,395	717
Printing and stationery		191,108	119,411
Security		170,174	85,596
Staff development		62,020	2,008
Telephone and fax		24,646	70,098
Training		164,879	-
Website design		4,874	2,900
		13,836,255	10,002,358
Operating surplus		2,582,686	177,997
Investment income		92,832	426
Fair value adjustments		(6,125)	-
		86,707	426
Surplus/(Deficit) for the year		2,669,393	178,423

Salesian Institute Youth Projects

Financial Statements for the year ended 31 December 2021

**Income Statement per Project
Learn-to-Live**

Figures in Rand	31 December 2021	31 December 2020
Income		
Debit orders	40,050	46,300
Don Bosco - Mission	-	90,953
Don Bosco - Swiss	1,603,095	242,130
Don Bosco - Ireland	7,438	-
Food parcels	242,250	523,309
Holy Childhood	82,500	73,150
John Doidge	-	357,500
John Doidge - Gabriel Foundation	40,000	40,000
Misean Cara	-	1,277,042
Misereor	3,884,888	397,130
National Arts Council	20,000	80,000
Online	68,456	49,140
Robert Niven Trust	-	100,000
Salesian CT	-	108,903
Salesian Missions-Spain	173,839	170,720
Stiftung Auxillium / Porticus	-	1,467,113
Stitching Don	-	5,745
Streetsmart	40,000	-
SPDO - PBL Contribution	-	23,407
Sun Slots - Grand West Casino	100,000	100,000
Various	160,187	93,384
Western Cape Department of Social Development	143,281	429,858
Western Cape Education Department	4,253,786	3,720,493
Salesian Mission - Poland	166,528	-
Strategic Fuel Fund	500,000	-
Incorvaia	59,179	-
Salesian Missions - Spotlight	52,500	-
F Carter Trust	28,000	-
Other income	-	135,279
Total income	11,665,977	9,531,555
Expenditure (Refer to page 20)	10,533,990	9,678,346
Operating surplus (deficit)	1,131,987	- 146,790
Investment Income	92,832	426
Net surplus (deficit)	1,224,819	- 147,216

Salesian Institute Youth Projects

Financial Statements for the year ended 31 December 2021

Income Statement per Project Learn-to-Live (continued)

Figures in Rand	31 December 2021	31 December 2020
Expenditure		
Accounting fees	211,535	71,615
Advertising & Promotion	-	5,820
Bank charges	59,825	63,181
Branding	115,225	101,321
Cleaning	-	19,241
Clothing, linen and utensils	1,897	3,242
Computer and internet	274,563	333,350
Consulting fees	39,352	48,789
Depreciation	331,877	348,200
Electricity, water and services	103,438	184,570
Employee costs - Rector stipend	-	20,000
Fair Value adjustment through Profit or loss	6,125	-
Fares to student transport	161,500	85,509
First aid	-	250
Food and refreshments to School Feeding	310,017	254,721
Food parcels	219,132	486,111
Graduation	550	8,087
Health & Safety	19,770	2,855
Maintenance - Contribution	1,191,326	1,042,555
Maintenance - Equipment	1,831	12,603
Maintenance - General & Materials	153,250	3,896
Materials - Educational	30,512	28,645
Materials- Electrical	28,410	-
Materials- Hairdressing L2L	3,366	4,090
Materials - Woodwork - Learn to Live	7,928	14,979
Materials - hospitality	11,513	-
Medical expenses	-	3,144
Monitoring and evaluation	18,200	7,643
Motor vehicle expenses - Petrol	9,594	18,041
Motor vehicle expenses - R&M/Other	4,952	7,396
National Arts Council	13,887	39,603
Parking	-	353
Postage	2,092	717
Printing and stationery	135,563	106,199
Salaries	6,896,063	6,198,814
Security	105,199	85,596
Staff development	11,454	2,008
Student lifeskills and outing	27,426	2,153
Telephone	18,783	60,151
Travel-local	5,187	-
Website	2,650	2,900
Total expenses	10,533,990	9,678,346

Salesian Institute Youth Projects

Financial Statements for the year ended 31 December 2021

Income Statement per Project

NEETS

Figures in Rand	31 December 2021	31 December 2020
Income		
Don Bosco Ireland	410,915	-
DG Murray	100,000	63,000
Don Bosco Swiss	1,841,075	-
Stiftung Auxillium / Porticus	666,648	-
Donation Ireland Fr Pat	8,171	-
Total income	3,026,809	63,000
Expenditure		
Accreditation	74,250	-
Bank charges	9,045	-
Computer and internet	25,900	-
Consulting fees	11,443	-
Curriculum Development	88,557	-
Courier & Postage	152	-
Food and refreshments to School Feeding	2,318	-
Food and refreshments to Volunteers	50,566	-
Maintenance - Materials	47,702	-
Materials - Educational	17,724	-
Materials - Workshop NEETS	6,879	-
Maintenance - Equipment	14,995	-
Maintenance Contribution	94,517	-
Monitoring and Evaluation	36,380	15,600
Printing and stationery	8,400	-
Salaries	755,674	-
Security	30,000	-
Telephone	1,737	-
Website	2,224	-
Youth - Stipend	789,419	-
Total expenses	2,067,881	15,600
Net surplus	958,928	47,400

Salesian Institute Youth Projects

Financial Statements for the year ended 31 December 2021

Income Statement per Project

WOC

Figures in Rand	31 December 2021	31 December 2020
Income		
Missioni - don Bosco	1,243,470	50,000
Salesian Missions - JHB	-	30,000
Salesian CT	-	145,800
Sister Mary	-	360,000
DSD	302,069	-
Salesian Mission - Italy	170,735	-
Michael Mthetwa	7,306	-
Caroto	2,576	-
Total income	1,726,155	585,800
Expenditure		
Bank charges	791	-
Cleaning	-	345
Clothing, linen and utensils	2,199	-
Computer and internet	6,600	-
Courier & Postage	152	-
Fares to Student Transport	48,379	291
First Aid	-	113
Food and refreshments to School Feeding	14,652	4,922
Graduation	22,019	1,219
Health & Safety	8,285	-
Maintenance - Materials	10,939	-
Maintenance Contribution	64,517	-
Materials - Educational	-	41
Medical expenses	-	690
Printing and stationery	47,145	13,213
Salaries	571,472	277,631
Security	34,976	-
Seamen Doctors Fees	89,450	-
Seamen Books & Doctors	129,165	-
Seamans Training	164,879	-
Student lifeskills and Outing	16,250	-
Telephone	4,125	9,947
Total expenses	1,235,995	308,412
Net surplus	490,160	277,388